

UK & US Semi-Annual Step Down Kick-out Plan Issue 3

WALKERCRIPS
STRUCTURED INVESTMENTS

The Plan provides the potential to receive capital growth of 7.30% per annum depending on the performance of the FTSE 100 Index and the S&P 500 Index.

The full Investment Term is six and a half years. However, the Plan has the potential to mature early (kick-out) from 23 December 2019 and every six months thereafter.

If, on an anniversary date (listed in the table below), both the FTSE 100 Index and the S&P 500 Index close at or above their required kick-out levels, the Plan will close and investors will receive their initial capital plus capital growth of 3.65% for each six month period that has elapsed (equivalent to 7.30% per annum).

The step down feature reduces the required kick-out level by 5% in the third year, and by a further 5% each year thereafter.

Where the Plan has not matured early and runs for the full six and half year term, there will be a capital loss if the Final Index Level is below 60% of the Initial Index Level.

Investment Start Date: 22 December 2017	Capital growth amount
Year 2: 23 December 2019 Have both Indices closed at or above their Initial Index Levels?	YES 14.60%
Year 2.5: 22 June 2020 Have both Indices closed at or above their Initial Index Levels?	YES 18.25%
Year 3: 22 December 2020 Have both Indices closed at or above 95% of their Initial Index Levels?	YES 21.90%
Year 3.5: 22 June 2021 Have both Indices closed at or above 95% of their Initial Index Levels?	YES 25.55%
Year 4: 22 December 2021 Have both Indices closed at or above 90% of their Initial Index Levels?	YES 29.20%
Year 4.5: 22 June 2022 Have both Indices closed at or above 90% of their Initial Index Levels?	YES 32.85%
Year 5: 22 December 2022 Have both Indices closed at or above 85% of their Initial Index Levels?	YES 36.50%
Year 5.5: 22 June 2023 Have both Indices closed at or above 85% of their Initial Index Levels?	YES 40.15%
Year 6: 22 December 2023 Have both Indices closed at or above 80% of their Initial Index Levels?	YES 43.80%
Investment End Date: 24 June 2024	
Are both Final Index Levels at or above 80% of their Initial Index Levels?	YES 47.45%
Are both Final Index Levels at or above 60% of their Initial Index Levels?	YES Return of Initial Capital only
If the Final Index Level of either Index is below 60% of its Initial Index Level, no growth will be achieved and there will be a capital loss.	

APPLICATION DEADLINE

15 December 2017

INVESTMENT START DATE

22 December 2017

INVESTMENT END DATE

24 June 2024

INVESTMENT TERM

Up to six and a half years

UNDERLYING INDICES

FTSE 100 Index and
S&P 500 Index

INITIAL INDEX LEVELS

Closing Levels of each Index
on 22 December 2017

FINAL INDEX LEVELS

Closing Levels of each Index
on 24 June 2024

INVESTMENT OPTIONS

Direct, ISAs, ISA transfers,
SIPP/SSAS, trusts and corporates

MINIMUM INVESTMENT

£10,000

COUNTERPARTY

Goldman Sachs International

COUNTERPARTY RISK

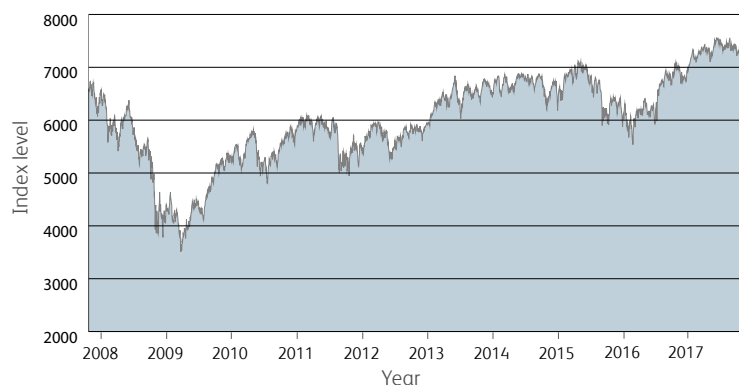
Capital is at risk if Goldman Sachs International were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

INDEX RISK

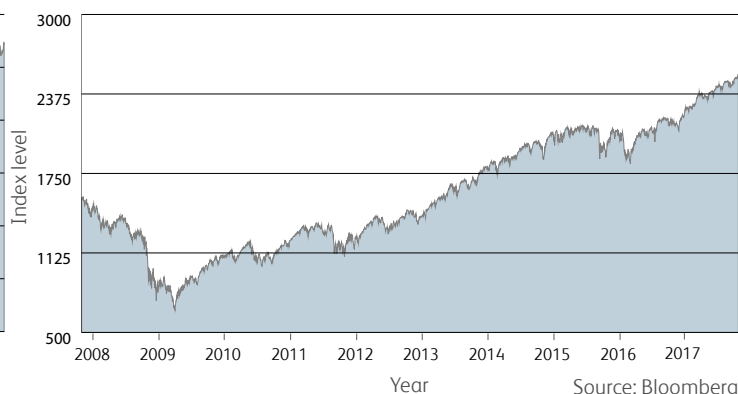
Capital is at risk if the Plan has not matured early, and one or both of the Indices have fallen below 60% of their Initial Index Levels on the Investment End Date.

For a copy of the brochure and full Terms and Conditions, call 020 3100 8880 or visit www.wcgplc.co.uk/wcsi

Historical FTSE 100 Index Performance



Historical S&P 500 Index Performance



Source: Bloomberg

The Indices can fall as well as rise and past performance is not a reliable indicator of future performance.

Back testing

Percentage outcome*

The Indices closed **at or above** their required kick-out levels:

Year 2 Kick-out 76.83%

Year 2.5 Kick-out 2.48%

Year 3 Kick-out 2.47%

Year 3.5 Kick-out 1.83%

Year 4 Kick-out 2.64%

Year 4.5 Kick-out 3.63%

Year 5. Kick-out 3.28%

Year 5.5 Kick-out 2.45%

Year 6 Kick-out 3.31%

Year 6.5 Return of Capital plus capital growth
Both Final Index Levels closed at or **above 80%** of their Initial Index Level? 1.00%

Year 6.5 Return of Capital only
One or both of the Indices closed **below 80%** of their Initial Index Level, but both closed at or **above 60%** of their Initial Index Level. 0.06%

Year 6.5 Loss of Capital
Either of the Indices closed **below 60%** of their Initial Index Levels. 0%

Notes to historical performance

Performance based on a rolling basis data range since 1984.

*Percentage outcome reflects the number of occurrences where the performance of the Indices would have triggered the specified return in the given year.

The results of historical back testing should be treated with caution. Back testing is not a reliable indicator of future performance and is simulated on the assumption that the same economic conditions existed and the same product terms had been offered throughout the back testing period.

Target Market

This product is designed for UK retail investors who are seeking capital growth linked to the performance of the FTSE 100 and the S&P 500 over a period of up to six and a half years and who are willing to risk some or all of their capital in order to achieve a higher level of return than may otherwise be achieved, but who accept the possibility that no return may be achieved from their investment.

Financial promotion for professional advisers only. Not to be provided to or relied upon by retail investors.

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